

The Novo Nordisk Foundation

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NOVONORDISK
VISION

novo nordisk fonden

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The NOVO NORDISK FOUNDATION is

- a self-governing and
- profit-making foundation based in Denmark.

The objective of the NOVO NORDISK FOUNDATION is

- To provide a stable basis for the commercial and research activities conducted by the companies in the Novo Group
- To support scientific, humanitarian and social purposes.

NOVO NORDISK FOUNDATION VISION

It is the vision of the Novo Nordisk Foundation to initiate and support, through its activities, research for the purpose of improving the health and welfare of people by, among other things, utilising its strengths in the form of independence, flexibility and the long-term perspective.

This will be pursued by managing its companies and strategic projects in such a way that

- They produce world-class research, development and commercial results
- An internationally recognised knowledge and power centre within health-science and biotechnology-science is established and developed in Denmark and in the other Nordic countries
- They adhere to the Novo Group's Charter.

The **Novo Nordisk Foundation** seeks to realise its vision through

- Wholly or partly owned companies via Novo A/S
- Financial support for public research and development projects primarily within health science and biotechnology
- Contributing to the development of the general academic research environment in Denmark and the Nordic countries
- Contributing to the establishment of new research institutions and research projects in Denmark and the Nordic countries that may be of importance to the companies in the Novo Group.

The **Novo Nordisk Foundation** finances its activities through the active administration of its assets, with income consisting of

- Dividends from wholly and partly owned companies
- Proceeds from the sale of ownership shares in wholly and partly owned companies
- Regular returns from financial investments.

NOVO NORDISK FOUNDATION VISION FOR THE NOVO GROUP

The Novo Nordisk Foundation is the holding foundation in the Novo Group.

The **Novo Group** comprises:

- The Novo Nordisk Foundation
- Novo A/S (wholly owned company responsible for the administration of the Foundation's assets)
- Novo Nordisk A/S (with subsidiaries)
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- Companies in which Novo A/S – or other companies in the Group – have a significant interest.

The **Novo Nordisk Foundation** wants the companies in the Novo Group to maintain their position as internationally recognised and significant factors within combating disease and utilisation of natural resources, primarily through research in, as well as the development and application of, biomedicine and biotechnology.

This will be reflected by adherence to the following:

- The Novo name is always associated with respect and synonymous with high quality in all matters
- The image and general reputation of the Novo Group is maintained at a high level
- The companies in the Novo Group attract competent employees and collaboration partners
- It is attractive to be a part of the Novo Group
- It is attractive to be a shareholder in the Novo Group companies
- It is prestigious to obtain grants from the Novo Nordisk Foundation
- The companies in the Novo Group work with groundbreaking technologies and are at the forefront of biotechnology
- Several new products, processes and technologies are developed by the Novo Group.

In the **Novo Group**, we believe that

- Health, well-being and combating disease will be prioritised even higher by an increasing number of people across the world
- Sustainable development will be prioritised even higher across the world; this will create greater demand for improved utilisation of the world's natural resources
- The natural sciences and, in particular, biotechnology in its broadest sense will continue to be considered crucial factors in the endeavours to improve public health, combat disease and the utilisation of natural resources
- The application of biotechnology within the above areas can be strengthened and improved through the use of other technologies such as IT and process technology.

ABOUT THE FOUNDATION'S FUNDING STRATEGY

Research areas

The Foundation supports projects mainly within health research. In addition, support is also available for research in art history and some parts of the natural sciences pertaining to life science. The Foundation supports research in Denmark, while endocrinology research is supported in all the Nordic countries.

The Board of the Foundation specifies the grant areas, grant types and financial terms. Within this framework, the Foundation provides the necessary expertise. As a rule, the Foundation handles all applications and grants in accordance with the rules followed by public research councils and foundations. This applies, in particular, to conditions concerning openness, confidentiality and eligibility. The Foundation does not, however, provide justified rejections.

Employees in the Novo Group may not apply for research funding from the Foundation. The Foundation's scientific Novo Nordisk Prize does not accept applications.

There are three types of grants:

1. Grants through permanent committees

The aim is to support individual projects within the grant area of the committee in question.

The grants are awarded on the basis of calls for applications and the submission of applications.

Within the framework described above, the individual applicant (researcher) selects a research area.

Support is available to cover operating expenses for specific projects, scholarships and symposia.

2. One-off grants

The aim is to provide increased funding to a single, limited area. The grants are awarded in the form of funding for the establishment or possible continuation of a small research centre, major individual project, research school or professorship.

3. Major strategic investments

The aim of strategic investments is to develop a large research area over several years through the establishment of a centre, platform or network of research teams within the same overall concept/framework.

The Foundation's website contains more detailed information on grant areas and deadlines, as well as providing access to the Foundation's online application system.